

We have just a few months now until the transition period between the UK and EU ends
The UK and EU is negotiating a comprehensive free trade deal.
Whether this happens or not there are things that will change.
The free trade deal really accounts for duty so there will be changes of process whether this happens or not.
More likely than a full trade deal initially there could be phases partial trade deals based on trade or product sectors where there is mutual need and agreement

Imports

Imports from the EU will be subject to customs clearance and duty / VAT
There will be a simplified clearance for the first 6 months where you have 6 months to file the entry
From Jan 1st the UK will have postponed VAT accounting meaning VAT does not have to be paid at the time of import but accounted for in the importers VAT returns
(this cannot be used if you want to use special customs procedures such as customs warehousing or inward processing relief)
You should check the new UK tariff to see the rates of duty applied to your products <https://www.check-future-uk-trade-tariffs.service.gov.uk/tariff>
There will be checks on certain goods such as agriculture, medicines, food stuffs or goods normally subject to anti-dumping duties such as ceramics originating in china
Customs processes from the EU will be treated the same as the rest of the world
There will be a full set of controls on animal, fish and plant products which will require health certificates and possible checks at the border
Check the terms of sale with your supplier – If they sell on a delivered basis now make sure they understand they will now be liable for duty/VAT or you the importer can take this over
From November UK importers can apply for a deferment account up to 15K per month of duty without needing to lodge any bank guarantee as long as they have no history of non-compliance and can demonstrate they meet AEO standards or are AEO registered
The customs comprehensive guarantee currently required by HMRC for non AEO registered importers or agents to have a bonded warehouse or operate IPR (inward processing) will no longer be required

Exports

UK export declarations will be needed for all UK export shipments from January 2021

Duty and VAT liable on arrival in the EU

UK to introduce Smart Freight service which will be mandatory at Kent ports to prevent delays/backlogs of trucks

Export Licences will be required for goods being shipped to the EU which may have a dual use (could be used for military purposes)

Health certificates will be required for certain food/animal/medicines

Northern Ireland

No declarations or checks on goods moving from NI to GB by Northern Ireland Businesses

Declarations on goods moving from GB to NI will be made via a new Trader support service (TSS)

TSS will also cover goods imported into NI from the rest of the world

Additional requirements (tariffs) on goods moving from GB to NI which are deemed to be at high risk of moving to the EU

(how this is decided and policed I have no idea)

Important things to do

Check the duty rates that will apply to you from Jan1st in the link attached

Speak to your customers or suppliers in the EU to agree terms of sale moving forward so you are both ready.

If you do not have a deferment account already decide if you want to apply for the 15K deferment account now there is no bond needed.

Talk to us at QCS if you have any questions!

We are here to help and support your business!



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