

# FincoEnergies

Division Carbon Management



# FincoEnergies

## Introduction



Independent, leading provider of sustainable energy solutions



Focus on producing and providing low-carbon energy and investing in decarbonisation and regeneration solutions



We continuously evolve to stay at the forefront of the energy transition



Strong portfolio of brands: GoodFuels, GoodShipping, GoodZero and soon GoodPower and GoodBiomass



One-stop-shop of innovation, expertise, knowledge, support and security of supply



# System and positions

20% of Dutch inland fuel market via FincoEnergies system



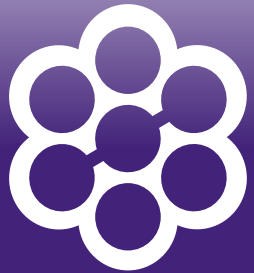
Fuel storage capacity at own terminals and dominant position in strategic ports (bunkering)

One of two players in the Dutch market with an integrated distribution and logistics chain

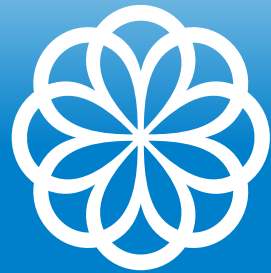
One of the top-5 active blenders and producers of HBE's in The Netherlands



# FincoEnergies is driven by our strong product and brand portfolio



**GoodZero**  
FincoEnergies



**GoodFuels**  
FincoEnergies



**GoodShipping**  
FincoEnergies



**GoodPower**  
FincoEnergies



**GoodBiomass**  
FincoEnergies



# Overview of the scopes of carbon emissions: Scope 1, 2 and 3

The Corporate Standard classifies a company's direct and indirect GHG emissions into three "scopes." We are equipped to decarbonise all three scopes of our clients:

## SCOPE 1

Direct emissions from owned or controlled sources

Via direct fuel switches with



## SCOPE 2

Indirect emissions from the generation of purchased energy consumed by the reporting company

Via highest quality offsets with



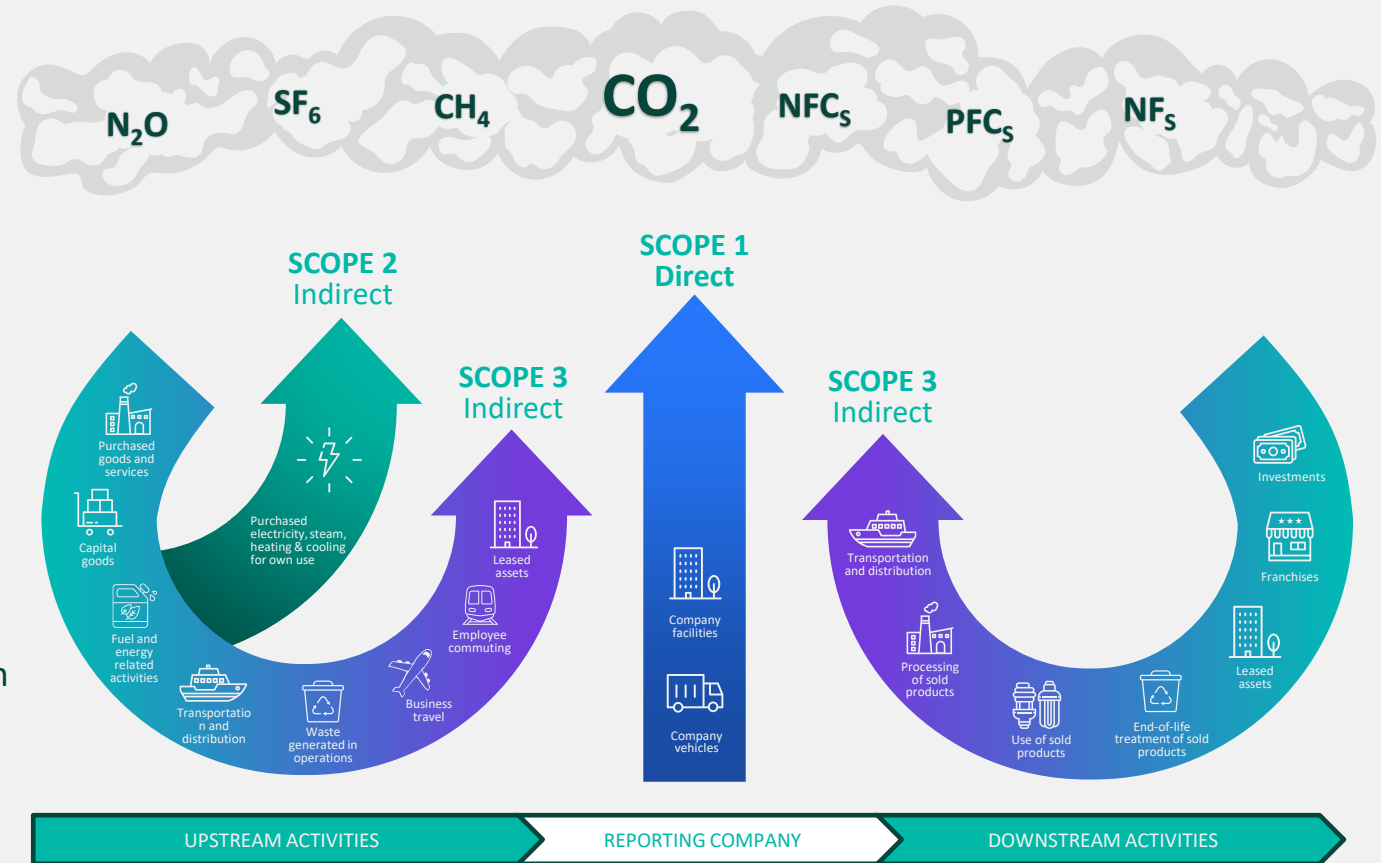
## SCOPE 3

All other indirect emissions that occur in a company's value chain

Via state-of-the-art insets with



Via highest quality offsets with



# Carbon management

We provide additional services to support you in your decarbonisation targets.



## Measure

Calculate your CO<sub>2e</sub> emissions



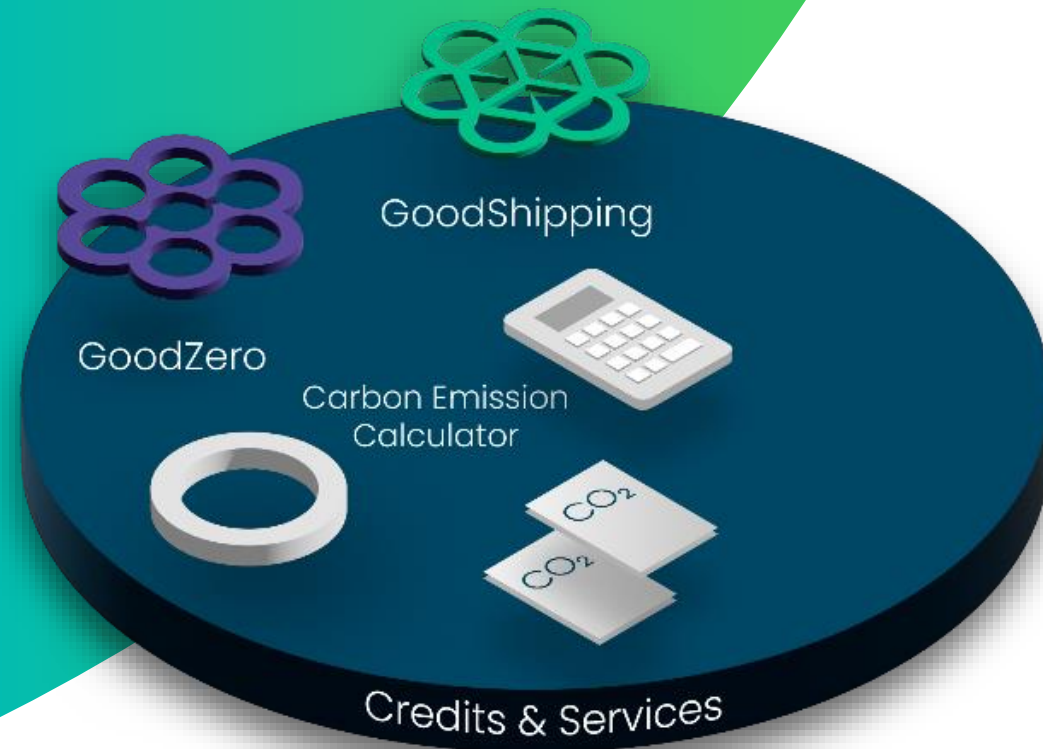
## Reduce

Taking action to reduce or neutralise emissions



## Compensate

Contributes to CO<sub>2e</sub> projects to offset your unavoidable emissions



# Carbon management services

## Services

To be able to decarbonise your company, you need to know your emissions, evaluate the environmental impact from your product(s) and create a multi-year reduction or Net Zero strategy. Quite the challenge, right? We're here to help you with our carbon services:

- **Emission calculation**
- **Life Cycle Assessment**
- **Net Zero Strategy**
- **Carbon Modelling**

## GoodShipping Insetting

We reduce CO<sub>2</sub> emissions within the same sector they are emitted in, which enables us to decarbonise your shipments. We do this by facilitating a fuel switch from fossil fuels to truly sustainable biofuels, through three simple steps:

- **Measure and Scope of your emissions from transportation**
- **GoodShipping facilitates the fuel switch**
- **Certification of your CO<sub>2</sub> impact, verified by independent auditors**

Scope 3 Emission Reductions

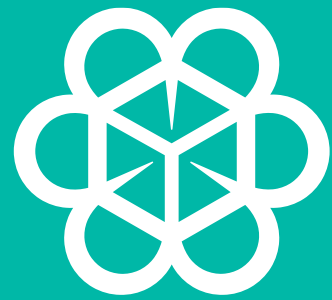
## GoodZero Offsetting

We don't just sell carbon credits. We believe offsetting should be the final step. Companies need to reduce as much as they can before offsetting unavoidable emissions. We will help you get there.

- **Offset your emissions along the way to Net Zero**
- **Credit clarity**
- **Long-lasting relationships with project developers**

Scope 1,2 and 3 Emission Compensation



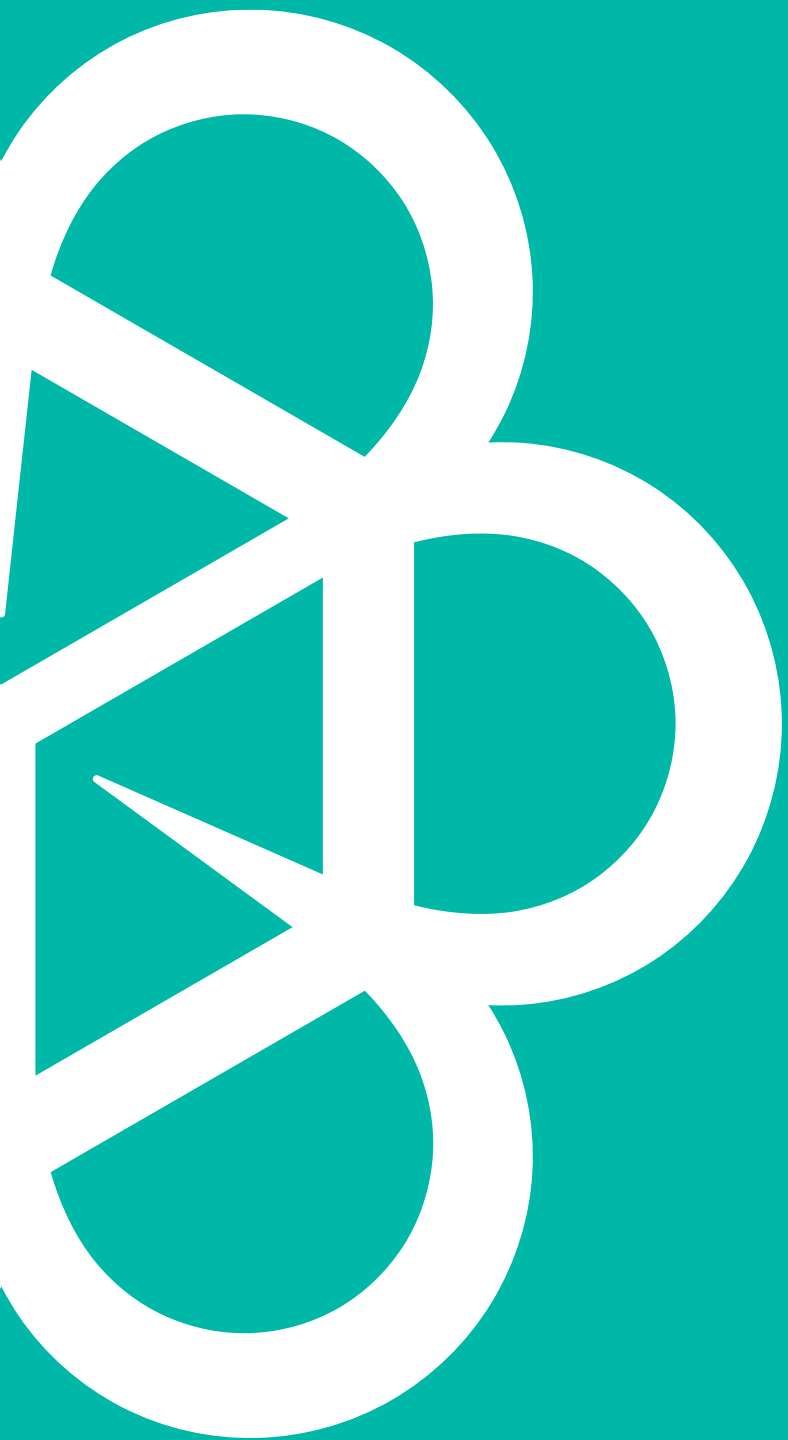


# GoodShipping

better world







Great that you are interested in **GoodShipping!** Awareness is the first step to a **better world**. At GoodShipping we believe in simple and attainable solutions, which can be implemented today.

This is why we empower cargo owners to **decarbonise** the Scope 3 **emissions** in their supply chain by an innovative process called **insetting**.



# Why change is needed



**Transport accounts for 15% of global CO2 emissions today and might account for up to 60% in 2050**



**Road transport accounts for 70% of transport emissions today**



**The maritime industry burns the dirtiest fuel in the world and lacks incentive and policy to change**



**In aviation, alternatives for fossil kerosene are still scarce and expensive**



# Our impact pillars



## Change the fuel mix

Phasing out fossil fuels in transportation by substituting them with truly sustainable alternatives.



## Industry impact

Acting as a movement together with our clients, and proving to the industry that impact can be made today.



## Influence decision makers

Pushing decision-makers to take action and provide incentives to change the polluting status quo.



## Stimulate development

Accelerate the research and development of truly sustainable alternatives to fossil fuels.





**Insetting means that we reduce CO<sub>2</sub> emissions within the same sector they are emitted in, which enables us to decarbonise your shipments. We do this by facilitating a fuel switch from fossil fuels to truly sustainable biofuels.**

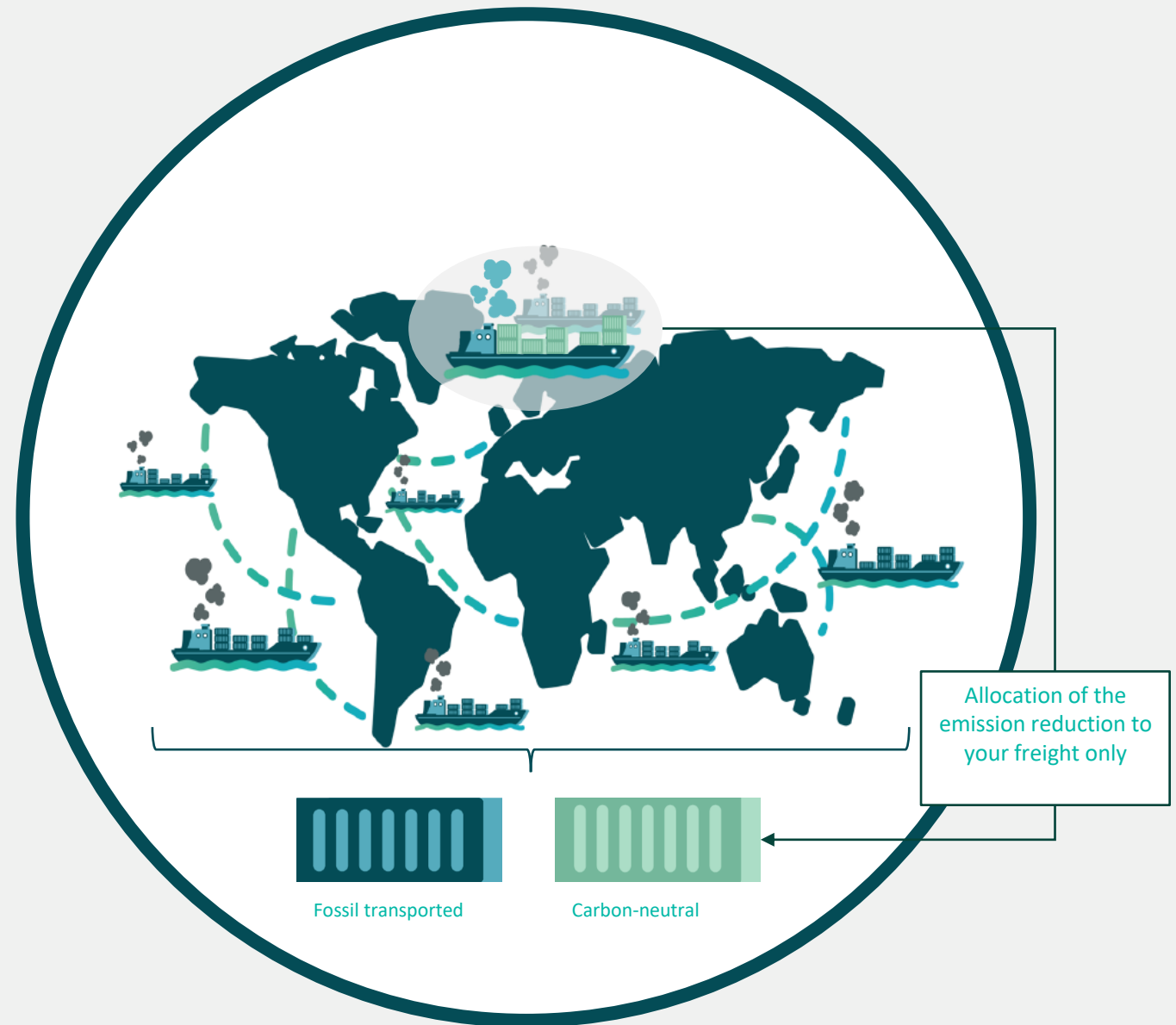
Simply put: A volume of sustainable biofuel that reduces the same amount of CO<sub>2</sub> emissions as your shipment would have contributed, is fuelled into a vessel that would have normally run on fossil fuel.



# One Atmosphere

GoodShipping works with the one atmosphere approach. This approach is based on the concept that all carbon is emitted into the same atmosphere. Any carrier running on biofuel, is a reduction of fossil fuel emissions in the atmosphere. Therefore it doesn't matter which carrier runs on biofuel.

The independent third-party audit ensures the clients' decarbonisation commitments are delivered.



# GoodShipping sustainability & quality criteria

In the feedstocks and biofuels



Waste and residue based only

No competition with food

No direct or indirect land use change

No deforestation or biodiversity loss

No higher quality application possible

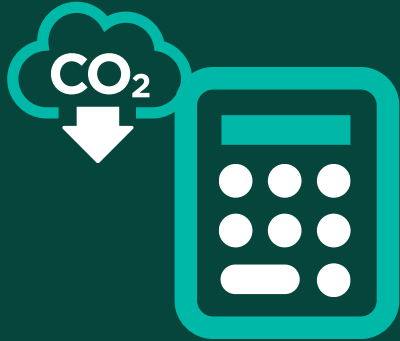
No negative social or legal impacts

Advised by an independent Sustainability Board

Minimum of 75% CO<sub>2</sub>e-reduction



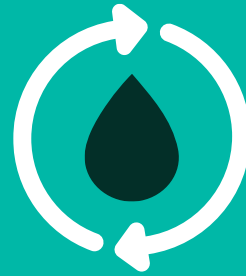
# How do we work



## Measure & Scope

We help our clients calculate their emissions from transportation (scope 3).

Based on their sustainable ambitions and available budget we determine the desired emission reduction together.



## Fuel Switch

We facilitate the fuel switch:

The volume of sustainable biofuel that reduces the emissions will be fueled into a preselected vessel that would have normally sailed on fossil fuel. We operate on a mass balance basis.

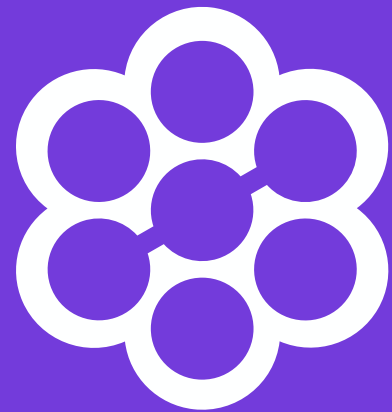


## Certification

The exact CO2 impact of the fuel switch for resellers client is secured in a personal GoodShipping certificate, which is based on industry standards and verified by independent auditors.

Our marketing kit is available to support our customers with their market communication to highlight their achieved carbon reduction





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OUR MISSION

We believe offsetting should be the final step in your decarbonisation journey. We connect companies to high-impact carbon offset projects that directly aid in the fight against climate change.





We guide you through a  
large and complex  
voluntary carbon market





# Our services

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Depending on your needs, we offer an end-to-end service:



## Carbon emission **calculation**

We help you calculate your company's carbon footprint



## **Net Zero** reduction strategy support

We support you to set out a plan to reduce your carbon emissions



Science Based Targets initiative validation **support**  
Emission reduction target validation support



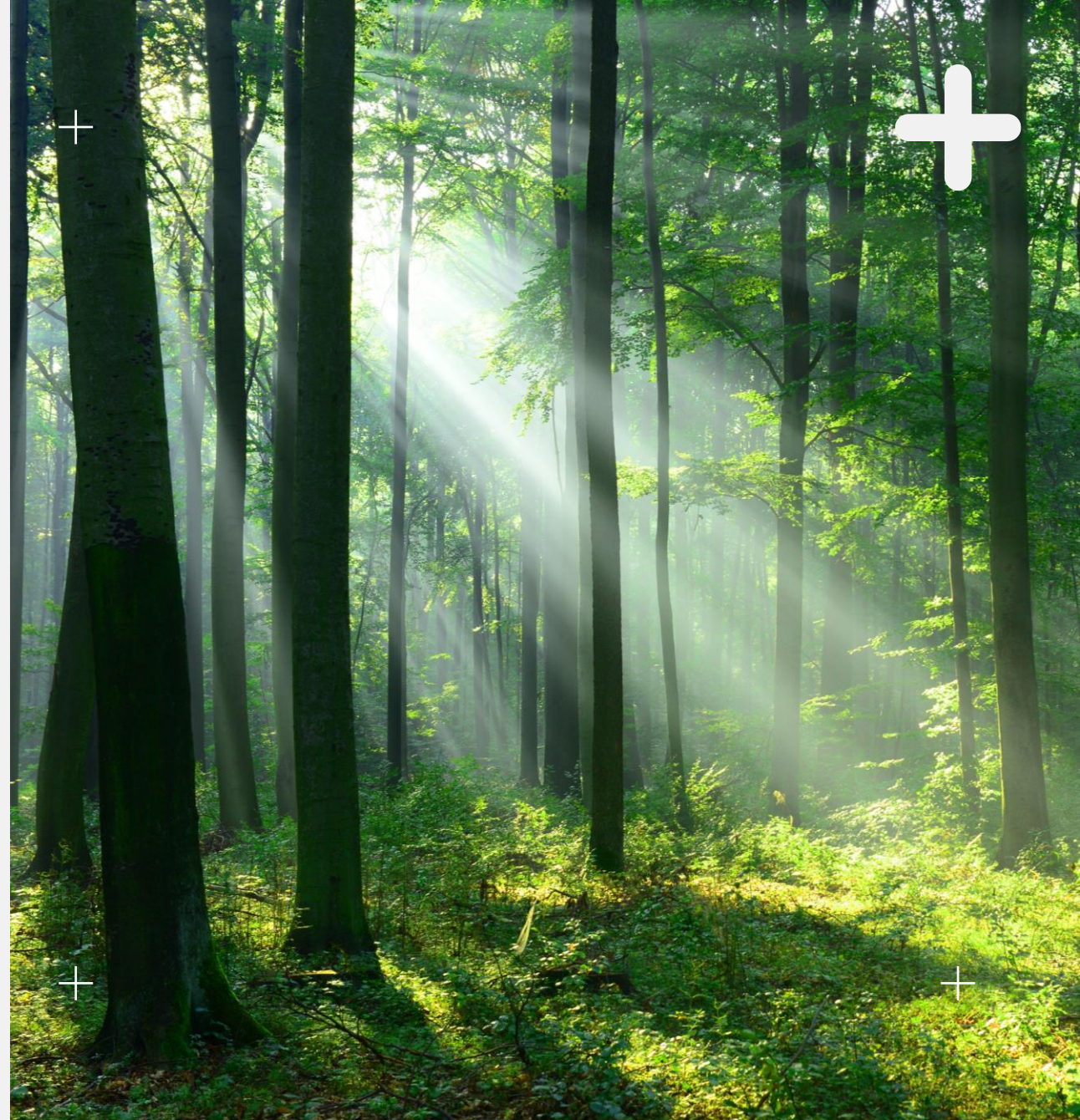
## **Tailored** project portfolio

We support you to select the right carbon credits and bundle them



## **Retirement** of the credits

We service you to remove carbon credits from the carbon market





# We believe there's a right way to decarbonize



We don't just sell carbon credits. We believe offsetting should be the final step. Companies need to reduce as much as they can before offsetting unavoidable emissions. We will help you get there.



We aim for carbon-price transparency and to support projects that create impact. We work closely with our developers to ensure that the proceeds go back to local communities and/or operational project development.



We are here to connect you to high-quality credits. Our goal is always to create long-lasting relationships with developers that are making an impact. Because of this, we're able to keep you updated on current and future developments of the offset projects you choose.



# The steps in a company's decarbonisation journey

We work with you every step of the way in your decarbonisation journey

1

## Calculate

We help you calculate your company's carbon emissions



2

## Reduce

We help take action to avoid, reduce or neutralise your emissions



3

## Offset

We offer the right-quality carbon projects for your organization



4

## Communicate

We help you tell your impact story in the right way to your customers and to the world





# About our projects





## Rigorous project selection

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Our sourced credits deliver GHG emission reduction and/or avoidance that bring environmental and social impact.

We believe some of the most impactful solutions come from outside-the-box thinking. Therefore, we actively source innovative projects to include in our portfolio.

We meticulously evaluate all projects through our GoodCriteria.

Sustainability is a long-term expedition. We focus on building long-term relationships with our project developers to ensure you are up to date on current and future project developments.

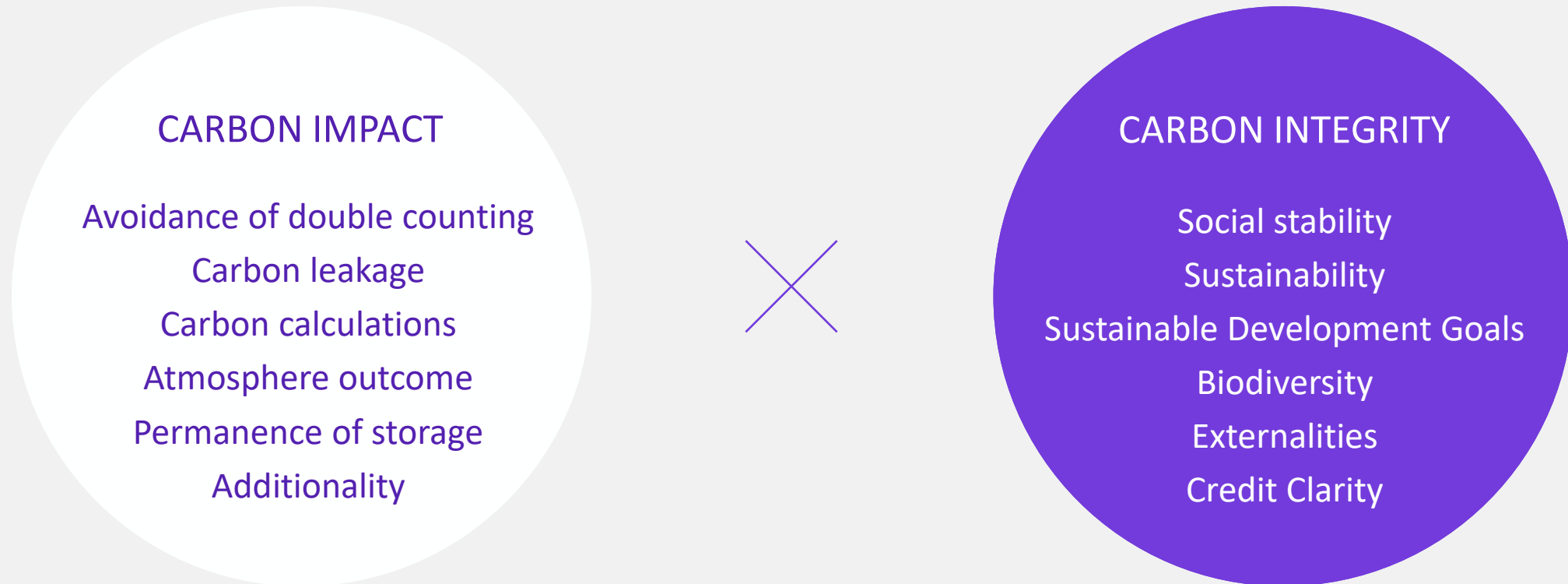
Boots on the ground. To further ensure the transparency of projects, we personally visit sites to learn more about the projects and meet the special developers behind them.



# GoodCriteria

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We offer projects that evaluate both Carbon Impact and Carbon Integrity. We created an additional layer of credibility to make sure the projects we offer are High-Impact. Hence, we combined Carbon Impact and Carbon integrity and created the GoodCriteria to select projects.







# Blue carbon

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RUNNING TIDE



# RUNNING TIDE

Is rebalancing the carbon cycle by moving fast carbon back to the slow cycle through a multi-pathway carbon removal system.



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better world





# Running Tide



## Global Ocean Health

Running Tide's carbon removal system scales multiple natural pathways, including terrestrial and marine biomass sinking and ocean alkalinity enhancement. This integrated solution safely and efficiently moves carbon from the fast carbon cycle (the atmosphere, biosphere, and upper ocean) to the slow carbon cycle at the bottom of the ocean, where it no longer threatens the planet or ocean with further warming or acidification.

### PROJECT CLIMATE OBJECTIVES

- Carbon removal from fast to slow carbon cycle
- Promoting sustainable energy
- Decarbonizing global supply chains
- Enhancing ocean alkalinity
- Restoring coastal ocean health and biodiversity
- Revitalizing coastal communities

**Deloitte has reviewed Running Tide's carbon removal work and quantification protocol in accordance with ISO Standards.**





# AFRICAN CLEAN ENERGY

Makes energy efficient, smart cookstoves, ensuring all data about their usage and carbon avoidance is traceable.



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# African Clean Energy

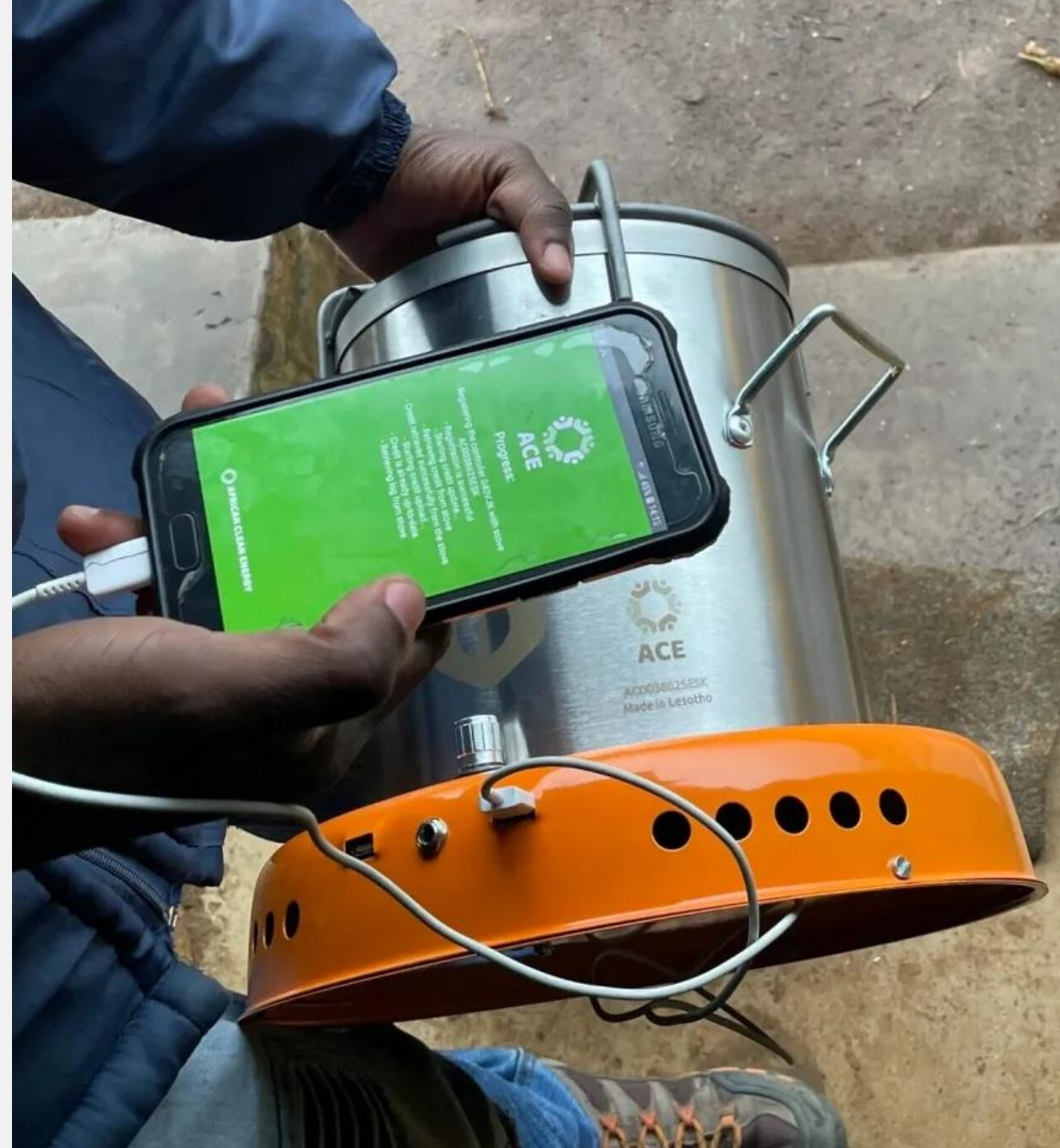


## Sustainable Home Energy

African Clean Energy eases the impact on the climate whilst improving people's health through the development of energy systems that provide free lighting and device charging, as well as efficient smokeless cooking through cookstoves. The stove burns 50-85% less biomass and practically eliminates deadly indoor smoke. Beyond improving people's health, these cookstoves reduce the amount of greenhouse gas emissions through deforestation reduction, which combats global warming.

### PROJECT CLIMATE OBJECTIVES

- Data-driven via unique proprietary Android mobile data upload integration
- Reduction of fuel consumption and impact on natural resources (biomass)
- Increased free time that can be utilized in alternative economic activity
- Women empowerment
- Eliminate smoke to improve household health conditions
- Emission reduction/avoidance is measured through the cookstove usage by monitoring usage data and transparent calculation



# DUTCH METHANE RECOVERY PROJECT

Captures methane, a potent greenhouse gas, from manure and converts it into biogas, effectively avoiding harmful emissions and mitigating the use of fossil fuels for own farm operations.



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# Dutch Methane Recovery Project



## From Poop to Power

The Dutch Methane Recovery project aims to mitigate the environmental impact of livestock farming by capturing methane emissions from manure. Three Dutch farms are working closely together to implement an enhanced manure management process that captures and converts methane into renewable energy (biogas). By doing so, the project not only reduces greenhouse gas emissions but also generates thermal energy for own farming operations. The project is a prime example of sustainable agriculture practices and demonstrates how farmers can play a significant role in mitigating climate change within their industry.

### PROJECT CLIMATE OBJECTIVES

- Avoiding greenhouse gas emissions by capturing and utilizing methane from manure
- Making farm operations more sustainable such as by providing stable heating via a thermal energy system
- Improve air quality in the region from enhanced manure management



# Our impact partners

## CARGO OWNERS



## RESELLERS



## INDUSTRY PARTNERS

